

Application for exercise / withdrawal of option under section 115BAC(6) of the Income-tax Act, 1961

CBDT has issued a notification on 21-06-2023 notifying new Rule 21AGA in respect of exercise of option under Section 115BAC(6). It has also inserted new Form No. 10-IEA to enable the assessee **to opt for old tax regime** instead of new tax regime. The option is to be exercised on or before the due date of furnishing the return in case of a person having income from business or profession. In other case, it has to be exercised while furnishing the return of income. The withdrawal of option shall also be in the same form i.e. Form 10-IEA. These provisions shall apply from A.Y. 2024-25.

<https://egazette.gov.in/WriteReadData/2023/246719.pdf>

Master Circulars by SEBI

SEBI, from time to time, has been issuing various circulars / directions under various regulations to be complied by listed entities. In order to enable the users to have applicable circulars at one place, it has prepared **Master Circulars** as under:

Master Circular for issue of capital and disclosure requirements under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

https://www.sebi.gov.in/legal/master-circulars/jun-2023/master-circular-for-issue-of-capital-and-disclosure-requirements_72905.html

Master Circular on Scheme of arrangements

https://www.sebi.gov.in/legal/master-circulars/jun-2023/master-circular-on-scheme-of-arrangement_72839.html

NDA Update – Recent circulars / notifications by CBDT, MCA & SEBI

Relaxation in paying additional fees in case of delay in filing DPT-3 under Companies Act 2013

The due date of filing of Form DPT-3 (Return of Deposits including exempted deposits) for the Financial Year 2022-23 is 30-06-2023.

MCA has issued General Circular no.06/2023 on 21-06-2023 providing relaxation from payment of additional fees in filing Form DTP-3 if the same is filed on or before 31-07-2023.

<https://www.mca.gov.in/bin/dms/getdocument?mds=GZbzY8G5s24kITjoGKWLQ%253D%253D&type=open>